

NGFTS

National Guard Full-Time Support



HUMAN RESOURCES INFORMATION LETTER



Oklahoma National Guard Human Resources Office

Joint Force Headquarters, Oklahoma National Guard
Oklahoma City, Oklahoma 73111-4398

No. 08-01
Date: 1 May 2008

Thrift Savings Plan (TSP) Interfund Transfer Changes

Subject: Thrift Savings Plan (TPS) Interfund Transfer Changes

References:

<http://www.tsp.gov>

5 CFR 1601

Eligibility: National Guard (NG) technicians who are covered by the Federal Employee's Retirement System (FERS) or the Civil Service Retirement System (CSRS)

Effective Date: 1 May 2008

Use: The Thrift Savings Plan (TSP) will only allow participants two (2) Interfund Transfers (IFT) per month to redistribute their account among any or all of the TSP funds. For any subsequent IFTs for that month, the participant may only move the money into the Government Securities Investment (G) Fund. The limitation on the number of IFTs does not apply to the contribution allocation requests. The frequent IFT activity has increased fund transaction costs and increased the likelihood that a fund's performance will deviate from its benchmark are the reasons the Federal Retirement Thrift Investment Board has implemented these changes.

Your points of contact are LtCol Shirley Kyles at (405) 228-5578 or Capt James Baxter at (405) 228-5527.

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